

Message Text

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ORIGIN ARA-20

INFO OCT-01 ADP-00 EB-11 SSO-00 RSC-01 /033 R

DRAFTED BY ARA/CEN:DAVID LAZAR:PW

8/10/73:29362

APPROVED BY ARA/CEN:HWSHLAUDEMAN

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FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA IMMEDIATE

INFO AMEMBASSY GUATEMALA IMMEDIATE

C O N F I D E N T I A L STATE 159049

E.O. 11652: GDS

TAGS: EAID, PBOR, PINT

SUBJECT: TEXACO - HONDURAS

1. FYI: COPY OF FOLLOWING CABLE SENT BY TEXACO TO
REFTEXSA SAN PEDRO SULA ON AUGUST 9 RECEIVED IN DEPARTMENT
BY MAIL AUGUST 10. QUOTE: WE WISH TO RECONFIRM OUR POSI-
TION COVERED IN OUR CABLE OF 25 JULY THAT WE MUST HAVE
ADVICE BY 13 AUGUST ON AGREEMENT WITH GOVERNMENT FOR
SATISFACTORY EX-REFINERY PRODUCT PRICES FROM GOVERNMENT SO
THAT TEXPORT CAN SCHEDULE CRUDE TANKER LOADING FOR ARRIVAL
PUERTO CORTEZ ON OR ABOUT 10 SEPTEMBER STOP ANY DELAY OF
DECISION AFTER 13 AUGUST ON PART OF GOVERNMENT OF HONDURAS
COULD CAUSE SERIOUS PROBLEMS IN OUR ABILITY TO REFINER
PRODUCTS FOR HONDURAS AND ANY EXTENSIVE DELAY IN THEIR
DECISION COULD SERIOUSLY IMPAIR OUR ABILITY TO CONTINUE TO
IMPORT CRUDE OIL AND OPERATE THE REFINERY STOP EFFORTS HAVE
BEEN MADE OVER SEVERAL MONTHS TO GET RELIEF FROM GOVERNMENT
ON THE PRESENT FROZEN EX-REFINERY PRICE LEVELS WITHOUT
SUCCESS STOP WE HAVE OFFEREN TO PROCESS CRUDE FOR THEM AT A
FEE TO BE NEGOTIATED BETWEEN REFTEXSA AND GOVERNMENT STOP
WE HAVE POINTED OUT THE PROBLEMS AND ARE COOPERATING TO THE
BEST OF OUR ABILITY STOP PLEASE AGAIN URGE GOVERNMENT TO
MEET WITH US AND DISCUSS THE NEED TO INCREASE EXREFINERY
PRICES SO THAT WE CAN GENERATE FUNDS TO ENABLE US TO COVER
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BASIC COSTS AND PROVIDE US WITH A FAIR AND REASONABLE

RETURN ON OUR INVESTMENT STOP REPEAT--ANY DELAY ON DECISION
AFTER 13 AUGUST ON PART OF GOVERNMENT OF HONDURAS COULD
SERIOUSLY IMPAIR OUR ABILITY TO CONTINUE TO IMPORT CRUDE
OIL AND OPERATE THE REFINERY. J A HULME, PRESIDENT UNQUOTE
ROGERS

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